Chief Red Bear
CHILDREN'S LODGE
2022-2023 Annual Report

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Chief Red Bear Children's Lodge has been through major changes within the year 2022/2023, with a significant change in leadership. We continued to navigate the complexities of the COVID pandemic and under new leadership, shifted our focus to building structures required for smooth operation of programs and administrative departments.

Chief Cadmus Delorme

Citizens of Cowessess First Nation begin ceremonies, feasts, gatherings, songs, healing, and other occasions with traditional protocols which have been passed on from generation to generation since time immemorial. Our human birth, the Creator gave this to us. It was at that time the Creator blessed us before our human birth, from the Creator's flame, a 'soul flame' – the soul flame is there to look after our bodies, our minds and our souls. We picked from the Creator's flame before our human birth, the tiny flame we picked became our soul, which is called a soul flame. Cowessess First Nation laws and legal traditions are an essential part of our culture. Within these laws are the protocols, etiquettes and methodologies that provide direction and guidance in participating of ceremonies.

Non-Indigenous colonial jurisdiction has resulted in the diminishment and loss of language, culture, songs, practices and jurisdiction. The Miyo Pimatisowin Act will guide Cowessess First Nation in the formal and informal methods that will maintain behaviours, ideologies, institutions, policies, and economics of its people and resources. These formal and informal methods will be built upon the medicine wheel teachings of mental, emotional, physical, and spiritual pillars. The Coordination Agreement will build on the relationship Cowessess First Nation has with the Government of Canada and the Government of Saskatchewan. Like a braid of sweetgrass, each strand will represent the unity each will need to play to assure the Miyo Pimatisowin Act is supported and lead by the Cowessess First Nation over children and families requiring help.

Organizational Overview

Mission

In honoring our Nation, we are committed to a holistic traditional, and culturally based healing model that serves our children and families.

Vision

A healthy, proud, and vibrant Nation, where all children's families and future generations achieve Wellness from their connection to the home fires.

Values

Traditional Indigenous Values and Cultural Practices
We are committed to traditional teachings, cultural practices, and diverse spirituality that will guide all aspects of Chief Red Bear Children's Lodge in order to sustain the culture of Cowessess First Nation.

Mutual Respect, Honour, Integrity, and Truthfulness
We will act with integrity, honour, truthfulness, and mutual respect. Respect for oneself, mutual respect for co-workers and community members, honesty, and integrity for one another. We honour our people, where they come from, where they are at, and where they are going.

Community Connectedness and Engagement
We encourage involvement, engagement, and empowerment to all community Members. Community is what holds us together, gives us strength, and connects us to our home fire. We are committed to never giving up and always believing in our people and our community.

Nurturing, welcoming, loving and accepting community
We believe family is important to us. Providing a nurturing, welcoming, and loving community will create a sense of belonging and a feeling of family and home. We are non-judgmental and accepting of all cultures and spiritual practices.

Courage, Wisdom, Hope and Humility
We must always consider ourselves equal to one another and always look forward towards good things. We are guided by the wisdom from our Elders, Knowledge Keepers, and leaders who provide us with a strong course of action. We have the courage to take on the mental and moral strength to protect our children and families.

A Note from the CFO

Andre Harris

On behalf of the CRBCL Leadership Team, we are pleased to present our first Annual Report for the 2022-2023 fiscal year (April 1, 2022-March 31, 2023).

We acknowledge that an Annual Report was not prepared and presented for the 2021-2022 fiscal year (April 1, 2021-March 31, 2022) due to changes in leadership and other unforeseen challenges. To ensure transparency and accountability, we have included a short summary of the 2021-2022 financial highlights in this report along with the audited financial statements.

In 2021, Chief Red Bear Children's Lodge was the first ever First Nation Child and Family Services agency conducting its own independent operations with full accountability to the Nation it serves. During the 2021-2022 fiscal year, CRBCL asserted jurisdiction over its first family and is still fully managing the affairs and seeing to the wellbeing of this family to date.

The development and growth of the organization continues steadily, and we look forward to growing with the nation as we strive towards Miyo Pimatisowin (Having a Good Life).

Chief Red Bear Children's Lodge
At a Glance

62
Full-Time Staff

764
Individuals (families) were entered into CRBCL database

4
Core program areas:
Culture
Good Life
(Prevention & Healing)
Growing Up Well
(Protection)
Homefires & Resources

3
Key Events:
Strategic Planning with CRBCL and Board of Governors

Welcoming our Children Home for 2022 Cowessess Traditional August Powwow

CRBCL Staff Engagement – Band Hall

Summary of Services Provided
By Department

Good Life
(Prevention & Healing)

- Advocacy
- Counselling & Therapy Services
- Budget & Financing
- Healing services
- Community Support

- Equine Therapy
- Personal Development Workshops
- Cultural Connection
- Goal Setting and Planning

Financial Supports: food security, beds, children's clothing, school supplies, transportation, accommodation

Growing Up Well
(Protection)

Connected families to prevention, culture, and healing programs and services

Attended case consultations, Investigations, Annual reviews, Family planning, Circles, and OPIC's.

Conducted home visits, assessed the needs of the family, and provided appropriate referrals and advocacy when needed.

Culture

Sweat Lodge
30+ sweats, average of 9 participants per sweat.

- Hunting & Gathering
- Community Engagement

- Pipe Ceremonies
- Talking Circles
- Smudging
- Feasts

Sweats help with: spiritual cleaning, naming ceremonies, health and wellness, guidance and direction, preparation and protocols, and initiations and training.

Board of Governors

Jonathan Z. Lerat
Board Chair
Effective Date: 03-Mar-2020,
Cessation date: 17-Jul-2022

Pat Sparvier
Board Chair:
Effective Date: 17-Jul-2022,
Cessation date Nov-2022

Pamela Watson

Meridee Sayer

Patrick Stoddart

Riva Farrell Racette

Kacheena Naytowhow

Candace Seitz

Geneen Sparvier

Michelle Doherty

Kathy Buckles

Myrna Delorme

Marc Cheriyan

Leadership Team

Noela Crowe-Salazar
Chief Executive Officer
(December 4, 2022 - Present)

Eva Coles
Chief Executive Officer
(April 1, 2022 - December 3, 2022)

Nicole Cook
Associate CEO
(On Materinty Leave)

Andre Harris
Chief Financial Officer

Geneen Sparvier
Director of Prevention & Healing

Kimberly Delorme
Director of Human Resources

Derald Dubois
Director of Growing Up Well

Grady Lerat
Cultural Leader

Amber Delorme
Executive Assistant

Cynthia Sparvier
Data Reserach & Development

Human Resources

The Human Resources department is still in development. We continue to prioritize building department structures and resources with the help of an HR Consultant. Current projects include:

In-Progress	Initiating the implementation of a new HRIS/payroll system in partnership with Finance Team. Launching a full compensation analysis in comparison with MSS compensation model for equity and recruitment purposes. Updating performance management structures, including job descriptions and performance evaluation.

Data & Research

Data and Research manages the collection, tracking, and exploration of statistics that help us understand the what, why, and how of child protection cases.

In-Progress	Data management and analytics regarding child and family statistics, including monthly Child in Care reports received from Saskatchewan Ministry of Social Services.

Finance

The Finance Team has worked behind the scenes to complete several new initiatives this past year:

Complete	Secured Fuel Fleet Cards for all CRBCL Owned vehicles for the effective management of fuel costs and vehicle usage. In collaboration with other CRBCL departments, created several procurement relationships with major suppliers in our area to help secure goods and services to serve families, including: *Giant Tiger (Saskatoon, Regina & Yorkton), Grenfell Building Supplies, Becky's Arts Crafts & Creations, Borderland Co-Op, Capital Cabs, Gale's Florist & Loblaws (Canada).*
In-Progress	Started implementation of Sage Intact, one of the most up-to-date financial software platforms that will improve the efficiency of the our work.

Financial Overview - 2021-2022

Annual Operations -
For the year ended March 31, 2022, Chief Red Bear Children's Lodge Inc recorded a surplus of $10,175,572.

Accumulated Surplus
The accumulated surplus includes the operating and capital funds. The accumulated surplus as of March 31, 2022, was $10,175,572. This includes assets which were purchased by the organization. Designated assets totaled $140,196.

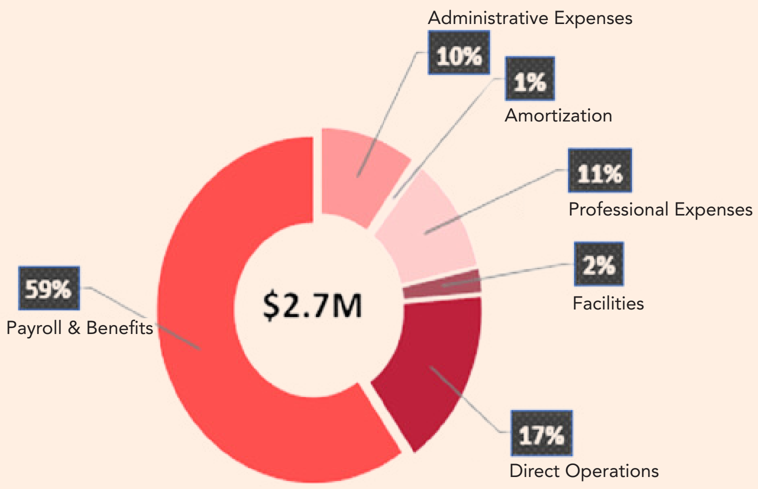
Internally restricted reserves for the year 2021-22 were $9,210,861. The internally and externally restricted reserves are shown in Schedule 4 of the financial report.

Revenues
During the 2021-22 fiscal year, total revenues recorded were $12,928,412.

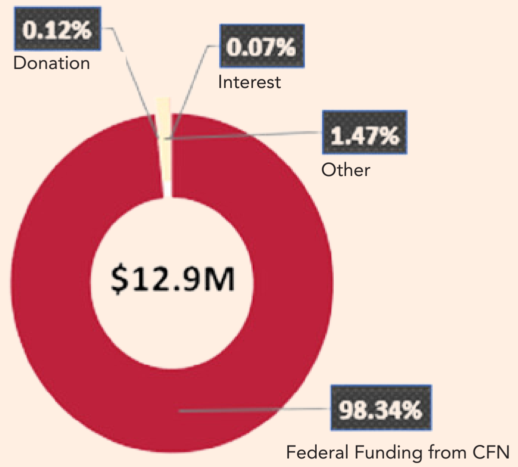
Expenses
During the 2021-22 fiscal year, total expenses recorded were $2,752,840. This was a partial year of operation and as such we expect to see those numbers increasing for the upcoming financial year.

Deferred Revenue
Deferred revenue consists of unspent revenue externally restricted for the various programs the Organization is involved in. Details of the deferred revenue can be found in Note 5 of the accompanying financial statements.

Expenses (2021-22)



Revenues (2021-22)



Financial Overview - 2022-2023

Annual Operations

Chief Red Bear Children's Lodge Inc uses Public Sector Accounting Standards (PSAS) to prepare the financial statements.

For the year ended March 31, 2023, Chief Red Bear Children's Lodge Inc recorded a surplus of $8,134,908 compared to a surplus of $10,175,572 as of March 31, 2022

Accumulated Surplus

The accumulated surplus includes the operating and capital funds. The accumulated surplus as of March 31, 2023, was $18,310,480 compared to $10,175,572 as of March 31, 2022. This includes assets which were purchased by the organization. Designated assets totaled $710,015 as at March 31, 2023 compared to $140,196 as at March 31, 2022.

Internally restricted reserves have increased from 2021-22 by $8,948.558. The internally and externally restricted reserves are shown in Schedule 4 of the financial report.

Revenues

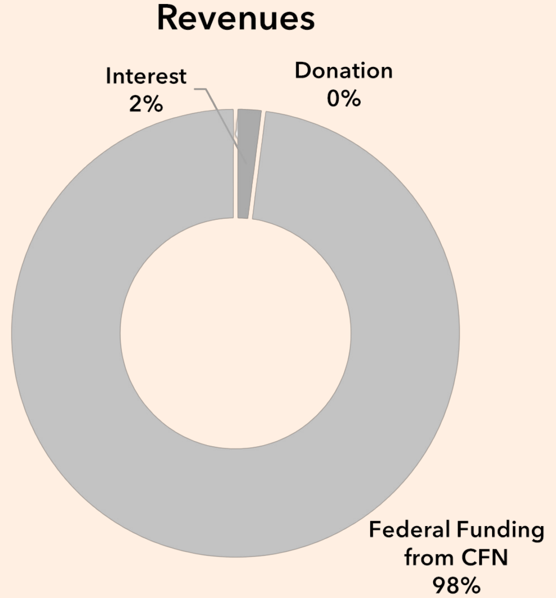
During the 2022-23 fiscal year, total revenues recorded were $13,992,245. Revenues in 2021-22 were $12,928,412.

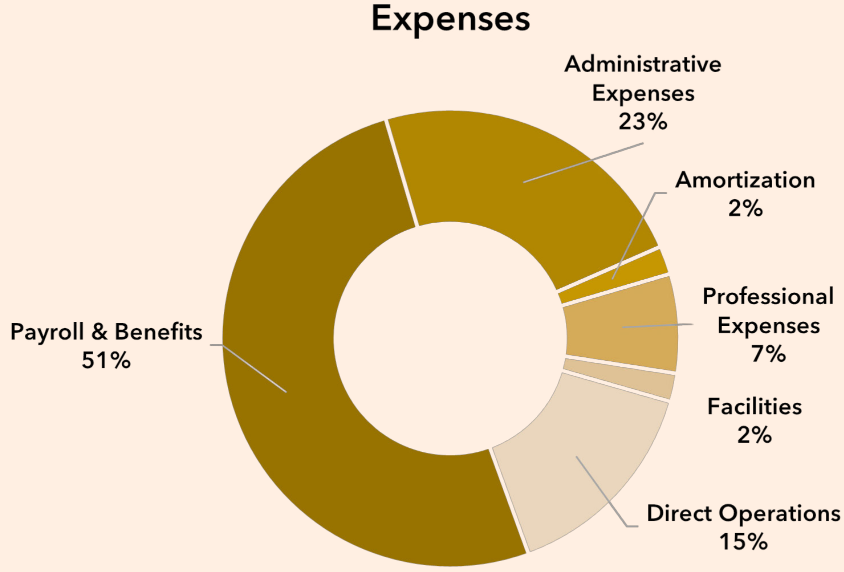
Expenses

During the 2022-23 fiscal year, total expenses recorded were $5,857,337. Expenses in 2021-22 were $2,752,840. The 2022-23 expenses have increased by $3,104,497 (112.7%) over 2021-22. This increase is due to the organization experiencing its first full year of operations in comparison to last year which was a partial year.

Deferred Revenue

Deferred revenue consists of unspent revenue externally restricted for the various programs the Organization is involved in. Details of the deferred revenue can be found in Note 7 of the financial statements.





Programs & Services

Culture

The Cultural Team has been engaged in building relationships with the community and members. We have been patient with the inroads we created in the engagement process. We connect with the Knowledge Keepers and Seniors before moving forward, ever mindful of the history we as Cowessess members share with a mindset to enhance the Spiritual connection of our members and families. All are welcome, and we remain accepting and supportive of diversity in culture and spirituality.

Embracing CRBCL's obligations under the Miyo Pimatisowin Act, our Culture Team continues to foster connection to culture, ceremony, and spirituality throughout the organization.

Good Life *(Prevention & Healing)*

The Prevention and Healing Program called "Good Life" focuses on the overall physical, mental, spiritual, and emotional health for our Cowessess citizens and their families. Our goal is to help our members heal and understand their trauma and to prevent the cycle of intergenerational trauma for our future generations.

- We provide support to keep families together.
- We provide support to keep children in the home.
- We support kindship families' connections.
- We support the well-being of children and families.

All activities, programming, and events are dependent on circumstances that need to be addressed in the Cowessess Nation and provide an opportunity to learn traditional teachings and learnings that enhances the wellness and wellbeing for children, youth and their families.

Good Life Programs

Early Years Program

Focusing on wellness growth for families and their children, the Early Years Program provides group and individual workshops, 8-week parent programs, and family support and education relating to pregnancy and early years parenting.

Services

- Parenting support
- Self Care
- Nutrition
- Financial Support
- Budgeting
- Prenatal
- Early Years Support

Referrals

- Culture team
- Grief and Loss Group
- Therapist and Counselling

Programs:

Power of positive parenting (Triple P)
Discussion Group

Program Development:

The following programs are still in development:

- **Kinship Connections:** Planning to connect children and youth in care to family names on Cowessess Nation through Kinship workshops and family circles
- **Ayâwâwasowin (Traditional Birthing) Program:** Good Life staff are working with Leadership to develop a program model for the Ayâwâwasowin program that will focus on providing traditional knowledge of birthing practices, proper nutrition, child development, and support. We will also provide mothers with a basket of baby necessities to start their newborn's journey.
- **K'wasis Daycare:** Daycare services were managed by the Recreation Program on Cowessess Nation for 2022 to 2023, providing support for the winter games, summer games, recreation, and sport fees, gym nights on Cowessess, and Leisure Center Gym passes in Regina.

Children and Youth Programming

Programs and activities started out with low attendance and gradually more children and youth began participating this year. We collaborate with Cowessess urban office for youth activities.

- Stress Management: Youth Yoga
- Stress Management: Youth Boxing
- Stress Management: Youth Smudge Teaching
- Halloween Family Movie Night
- Children and Youth Shock House
- Youth Leadership skills
- Youth and Women Self-defense

Growing Up Well

The vision of the Growing up well team (GUW) is to ensure that the kids who encounter or become involved with Chief Red Bear Children's Lodge are always working towards Miyo Pimatisowin, living a good life and growing up well.

The current priority for Growing Up Well is connecting families to prevention, culture, and healing programs and services, as we continue to advocate for Cowessess children in care, youth, and families in working with the Ministry of Social Services (MSS).

Highlights:

- Hosted meet and greet events in Saskatchewan and Alberta with Children in Care, parents and workers
- Worked internally to establish a mapping process on how we want to design our child intervention services
- Repatriated two families to reside with their Grandparents.

Advocacy

The annual pow wow enabled us to call the children and their caregivers' home to experience culture, be connected to the land, develop lifelong connections to their community, and, in some cases, meet extended family members.

As a first step toward asserting jurisdiction, we developed a working team with the Ministry of Social Services to gather information about children in care and transfer case files to a secure location on the Nation. A ceremony was conducted to honor those children's stories when they arrived on the Nation.

Partnerships

We have established many working relationships within the community including ECN Health, Jordan's Principle, Cowessess Community Education Centre (CCEC), Eagle Woman Tribunal, Ministry of Social Services, and Ministry of Justice.

Homefires & Resources

The Homefire program provides support in locating and/or sustaining suitable, healthy, affordable home fires for families and individuals at all capacities. The Home Fire program provided support to families in Cowessess, Regina, Yorkton, and Saskatoon.

Services provided:

- Housing Resources

Requests to Jordan's Principal:

- Clothing
- Furniture
- Home insecurities

Looking Forward

We continue to work on foundational resources for the organization to define structure and accountability, including an organizational chart, wage scales, and HR policy manual. Our main objectives include:

- **Assert Jurisdiction.** Finalize a plan and timeline for asserting jurisdiction on/off reserve, in Saskatchewan, and across Canada/internationally.
- **Staffing.** Hire staff in each program area to increase our capacity to serve the families of Cowessess First Nation.
- **Post Majority Services.** Develop Post Majority (ages 18-26) support services for youth transitioning out of care into adulthood and young adults who were formerly in care in areas such as housing, food, employment and financial security, mental health, wellness, addiction supports, and healthy relationships. These services are available from ages 18-26.
- **Potential Amendments to the Miyo Pimatisowin Act.** Amend the act to provide greater clarity, resolve practical issues, and address new issues that did not exist at the time the Act was first written. We are working on necessary amendments with our legal team.

2021-2022
Financial Statements

Chief Red Bear Children's Lodge Inc uses Public Sector Accounting Standards (PSAS) to prepare the financial statements.

Management's Responsibility

To the Board of Chief Red Bear Children's Lodge:

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Board of Directors and Audit Committee are composed entirely of Directors who are neither management nor employees of the Organization. The Board is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the financial information included in the annual report. The Board fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. The Committee is also responsible for recommending the appointment of the Organization's external auditors.

MNP LLP is appointed by the Board to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and may meet periodically and separately with, both the Committee and management to discuss their audit findings.

September 14, 2022

Chief Executive Officer

Chief Financial Officer

To the Board of Chief Red Bear Children's Lodge:

Opinion

We have audited the financial statements of Chief Red Bear Children's Lodge (the "Organization"), which comprise the statement of financial position as at March 31, 2022, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at March 31, 2022, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Unaudited Schedules and Budget

The supplementary information included on pages 10 to 14 is not a required part of the financial statements and is unaudited and presented for information purposes only. The budgeted information presented on the statement of operations is not a required part of the financial statements and is unaudited and presented for informational purposes only.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

MNP LLP
Suite 900 Royal Bank Building, 2010 - 11th Avenue, Regina SK, S4P 0J3 1.877.500.0780 T: 306.790.7900 F: 306.790.7990

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization’s internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Regina, Saskatchewan

MNP LLP

September 14, 2022

Chartered Professional Accountants

Statement 1

Chief Red Bear Children's Lodge
Statement of Financial Position
as at March 31, 2022

	Actual 31-Mar 2022	Budget 31-Mar 2022 *(Unaudited)*
Financial Assets		
Cash and cash equivalents	$ 12,029,353	$ 3,913,550
Accounts receivable	3,535	-
Investment - int.-bearing *(Note 4)*	10,601,273	10,595,990
Portfolio investments *(Note 4)*	75,000	-
Total Financial Assets	22,709,161	14,509,540
Liabilities		
Accrued salaries and benefits	179,171	150,000
Accounts payable and accrued liabilities	122,502	35,000
Deferred revenue *(Note 5)*	12,441,003	-
Liability for employee future benefits *(Note 8)*	22,538	150,000
Total Financial Liabilities	12,765,214	335,000
Net Financial Assets	9,943,947	14,174,540
Non-Financial Assets		
Tangible capital assets *(Note 6)*	140,196	5,008,500
Prepaid expenses	91,429	-
Total Non-Financial Assets	231,625	5,008,500
Total Accumulated Surplus	$ 10,175,572	$ 19,183,040

The accompanying notes and schedules are an integral part of these financial statements

On behalf of the Board:

Statement 2

Chief Red Bear Children's Lodge
Statement of Operations and Accumulated Surplus (Deficit)
for the year ended March 31, 2022

	2022 Actual	2022 Budget *(Unaudited)*
Revenues (Schedule 2)		
Federal government		
Federal Funding	**$ 12,713,729**	$ 25,154,732
Recoveries - Child Tax, etc.	**-**	9,917
Provincial government		
SK Ministry of Social Services	**63,700**	-
Other revenue		
Administration Fee (Revenue)	**1,210**	370,000
CFN Contributions	**125,500**	-
Donation	**15,000**	25,000
Interest	**9,273**	-
Parent Fees	**-**	16,800
Total revenues	**12,928,412**	25,576,449
Expenses (Schedule 3)		
Governance	**81,995**	512,949
Operations	**1,115,477**	1,000,752
Start-Up	**20,997**	1,509,446
Capital	**-**	560,350
Advocacy	**233,179**	793,889
Prevention	**1,301,192**	2,016,022
Total expenses	**2,752,840**	6,393,409
Surplus for the Year from Operations	**10,175,572**	19,183,040
Accumulated Surplus, Beginning of Year	**-**	-
Accumulated Surplus, End of Year	**$ 10,175,572**	$ 19,183,040

Statement 3

Chief Red Bear Children's Lodge
Statement of Changes in Net Financial Assets
as at March 31, 2022

	2022 Actual	2022 Budget *(Unaudited)*
Net Financial Assets, Beginning of Year	**$ -**	$ -
Surplus for the Year from Operations	**10,175,572**	19,183,040
Acquisition of tangible capital assets	**(161,194)**	(5,565,000)
Amortization of tangible capital assets	**20,997**	556,500
Acquisition of prepaid expenses	**(91,429)**	-
Change in Net Financial Assets	**9,943,947**	14,174,540
Net Financial Assets, End of Year	**$ 9,943,947**	$ 14,174,540

Statement 4

Chief Red Bear Children's Lodge
Statement of Cash Flows
for the year ended March 31, 2022

	Actual 2022	Budget 2022 *(Unaudited)*
Operating Activities		
Surplus for the year from operations	**$ 10,175,572**	$ 19,183,040
Non-cash items included in surplus		
Amortization of tangible capital assets	**20,997**	556,500
Changes in non-cash working capital		
Increase in accounts receivable	**(3,535)**	-
Increase in accrued salaries and benefits	**179,171**	150,000
Increase in accounts payable and accrued liabilities	**122,502**	35,000
Increase in liability for employee future benefits	**22,538**	150,000
Increase in deferred revenue	**12,441,003**	-
Increase in prepaid expenses	**(91,429)**	-
Cash Provided by Operating Activities	**22,866,820**	20,074,540
Capital Activities		
Cash used to acquire tangible capital assets	**(161,194)**	(5,565,000)
Cash Used by Capital Activities	**(161,194)**	(5,565,000)
Investing Activities		
Cash used to acquire portfolio investments	**(10,676,273)**	(10,595,990)
Cash Used by Investing Activities	**(10,676,273)**	(10,595,990)
Increase in Cash and Cash equivalents	**12,029,353**	3,913,550
Cash and Cash Equivalents, Beginning of Year	**-**	-
Cash and Cash Equivalents, End of Year	**$ 12,029,353**	$ 3,913,550

1. Incorporation and nature of the organization

Chief Red Bear Children's Lodge (the "Organization") is located in the province of Saskatchewan under the Non-profit Corporations Act and is registered as a not-for-profit organization and thus is exempt from income taxes under section 149 of the Income Tax Act. The Organization provides preventative and protective child and family services to its members.

The Organization commenced operations as of April 1, 2021.

Impact of COVID-19

In March 2020, there was a global outbreak of COVID-19 (Coronavirus), which has had a significant impact on businesses through the restrictions put in place by the Canadian, provincial and municipal governments regarding travel, business operations and isolation/quarantine orders. At this time, it is unknown the extent of the impact the COVID-19 outbreak may have on the Organization as this will depend on future developments that are highly uncertain and that cannot be predicted with confidence. These uncertainties arise from the inability to predict the ultimate geographic spread of the disease, and the duration of the outbreak, including the duration of travel restrictions, business closures or disruptions, and quarantine/isolation measures that are currently, or may be put, in place by Canada and other countries to fight the virus. While the extent of the impact is unknown, we anticipate this outbreak will have a minimal affect on the Organization.

2. Significant accounting policies

The financial statements have been prepared in accordance with Canadian public sector accounting standards and include the following significant accounting policies:

Cash and cash equivalents

Cash and cash equivalents include balances with banks and short-term investments with maturities of one year or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash. The cash maintained in the investment is restricted for the organization's future capital purchases.

Capital assets

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution plus all costs directly attributable to the acquisition.

Amortization is provided using straight-line method at rates intended to amortize the cost of assets over their estimated useful lives.

	Rate
Equipment	5 years
Computers	3 years
Leasehold improvements	10 years
System development	3 years

Long-lived assets

Long-lived assets consist of capital assets. Long-lived assets held for use are measured and amortized as described in the applicable accounting policies.

When the Organization determines that a long-lived asset no longer has any long-term service potential to the Organization, the excess of its net carrying amount over any residual value is recognized as an expense in the statement of operations. Write-downs are not reversed.

2. Significant accounting policies *(Continued from previous page)*

Revenue recognition

The Organization follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Restricted contributions related to the purchase of a capital asset is recognized in revenue on the same basis as the amortization expense. If the contribution relates to a capital asset that will not be amortized, the contribution is recognized as a direct increase in net assets.

Investment income is recognized as earned Other revenues are earned from other services provided by the Organization and are recognized when the service has been provided.

Employee future benefits

The Organization's employee future benefit programs consist of a defined contribution pension plan. Contributions to the defined contribution plan are expensed as incurred.

Employee future benefits related to future sick leave payable are expensed as incurred and if the benefits are expected to be used by employees in the future and therefore paid out.

Measurement uncertainty (use of estimates)

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization is based on the estimated useful lives of capital assets. Employee future benefits are accrued based on the expected amounts to be used and paid out to employees.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in excess of revenues and expenses in the periods in which they become known.

Financial instruments

The Organization recognizes its financial instruments when the Organization becomes party to the contractual provisions of the financial instrument. All financial instruments are initially recorded at their fair value, including financial assets and liabilities originated and issued in a related party transaction with management.

At initial recognition, the Organization may irrevocably elect to subsequently measure any financial instrument at fair value. Cash, investments and bank indebtedness is measured at fair value. Fair value is determined by reference to recent arm's length transactions. All other financial assets and financial liabilities are subsequently measured at amortized cost. Other financial assets and financial liabilities include accounts receivable and accounts payable and accruals.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in the current year surplus. Conversely, transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at cost or amortized cost.

Financial asset impairment:

The Organization assesses impairment of all its financial assets measured at cost or amortized cost. The Organization groups assets for impairment testing when there are numerous assets affected by the same factors or no asset is individually significant. Management considers whether the issuer is having significant financial difficulty; whether there has been a breach in contract, such as a default or delinquency in interest or principal payments; etc. in determining whether objective evidence of impairment exists. When there is an indication of impairment, the Organization determines whether it has resulted in a significant adverse change in the expected timing or amount of future cash flows during the year.

2. Significant accounting policies *(Continued from previous page)*

With the exception of related party debt instruments and related party equity instruments initially measured at cost, the Organization reduces the carrying amount of any impaired financial assets to the highest of: the present value of cash flows expected to be generated by holding the assets; the amount that could be realized by selling the assets at the statement of financial position date; and the amount expected to be realized by exercising any rights to collateral held against those assets.

For related party debt instruments initially measured at cost, the Organization reduces the carrying amount of the asset (or group of assets), to the highest of: the undiscounted cash flows expected to be generated by holding the asset, or group of similar assets, excluding the interest and dividend payments of the instrument; the present value of cash flows expected to be generated by holding the assets; the amount that could be realized by selling the assets at the statement of financial position date; and the amount expected to be realized by exercising any rights to collateral held against those assets.

For related party equity instruments initially measured at cost, the Organization reduces the carrying amount of the asset (or group of assets), to the amount that could be realized by selling the asset(s) at the statement of financial position date.

Any impairment, which is not considered temporary, is included in current year annual surplus.

The Organization reverses impairment losses on financial assets when there is a decrease in impairment and the decrease can be objectively related to an event occurring after the impairment loss was recognized. The amount of the reversal is recognized in annual surplus in the year the reversal occurs.

3. Economic dependence

The Organization receives a significant portion of its revenues from the Federal Government under the terms and conditions entered through annual funding agreements. The Organization's ability to deliver programs and services to the members is dependent upon the continued receipt of funding from the monies allocated by agencies of these governments.

4. Marketable securities / Investment

	2022	*2021*
GIC - Matures February 24, 2023 with a 0.65% interest rate.	**75,000**	-

The investment of $10,601,273 is maintained in the organization's savings account.

5. Deferred contributions

Deferred contributions consist of unspent contributions externally restricted for the various programs the Organization is involved in. Recognition of these amounts as revenue is deferred to periods when the specified expenditures are made. Deferred contributions received in the year were from the government of Canada, represented by the Minister of Indigenous Services for initial start-up and capital purchases. Recognition of these amounts as revenue is deferred to periods when the related capital assets are amortized. Changes in the deferred contribution balance are as follows:

	2022	*2021*
Amount received during the year	**12,462,000**	-
Less: Amount recognized as revenue during the year	**(20,997)**	-
Balance, end of year	**12,441,003**	-

6. Capital assets

	Cost	Accumulated amortization	2022 Net book value	2021 Net book value
Equipment	**6,450**	**1,290**	**5,160**	-
Computers	**44,240**	**14,746**	**29,494**	-
Leasehold improvements	**25,659**	**2,566**	**23,093**	-
Construction in progress	**77,660**	**-**	**77,660**	-
System development	**7,185**	**2,395**	**4,790**	-
	161,194	**20,997**	**140,197**	-

Amortization expense of $20,997 was recorded in the statement of operations.

Assets under construction are not amortized until construction is complete and the related assets are available for use. This is expected to occur in the 2023 fiscal year.

7. Related party transactions

Included in other revenue reported in the statement of operations is a contribution of $125,500 from Cowessess First Nation #73.

As of March 31, 2022, the Organization owed $1,298 to Cowessess First Nation #73, which is included in accounts payable and accrued liabilities. The payable bears no interest and has no fixed terms of repayment.

Cowessess First Nation #73 is related through common control.

8. Employee future benefits

The Organization has a defined contribution pension plan, under which the Organization and employees make contributions. Organization contributions and corresponding expense totaled $45,665.

In the current year, the Organization has recorded future employee benefits relating to the amount of sick leave which it expects to pay out in the future of $22,538.

9. Financial instruments

The Organization, as part of its operations, carries a number of financial instruments. It is management's opinion that the Organization is not exposed to significant interest, currency, credit, liquidity or other price risks arising from these financial instruments except as otherwise disclosed.

Interest rate risk

Interest rate risk is the risk that the Organization will encounter difficulty in meeting interest expense obligations. The Organization believes that there is minimal risk associated with interest rate fluctuation as the Organization holds no debt at year end.

Liquidity risk

Liquidity risk is the risk that the Organization will encounter difficulty in meeting obligations associated with financial liabilities. The Organization enters into transactions to purchase goods and services on credit and borrow funds from financial institutions or other creditors, for which repayment is required at various maturity dates. Liquidity risk is measured by reviewing the Organization's future net cash flows for the possibility of a negative net cash flow. The Organization manages the liquidity risk resulting from its accounts payable and accruals by investing in liquid assets and paying their liabilities on a timely basis.

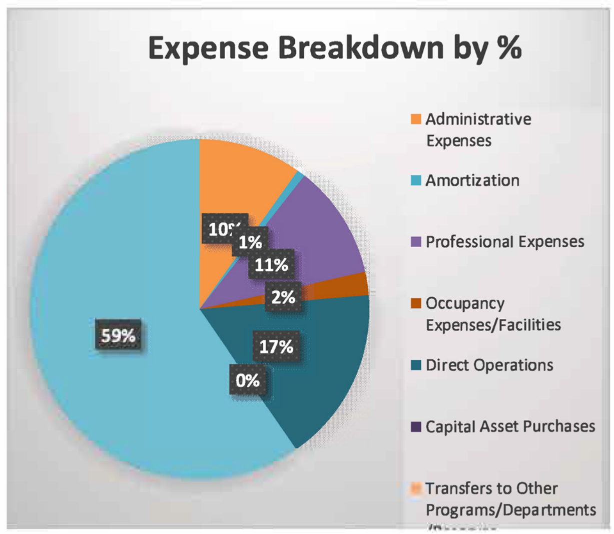
10. Commitments

The Organization has entered into a building lease agreement with estimated minimum annual payments as follows:

2023	52,992

Chief Red Bear Children's Lodge
Schedule of Revenues and Expenses by Function
for the year ended March 31, 2022

	2022 Actual (Unaudited)											2022	2022
	Governance - Wahkotowin	Operations	Start-Up	Intervention		Prevention							
						Programs & Groups			Early Yrs|Prenatal	Culture	SWL	**Actual**	Budget
				On Reserve	Off Reserve	Womens	Mens	Family & Healing				***(Unaudited)***	*(Unaudited)*
Revenues (Schedule 2)													
Federal government	$ 780,632	$ 1,680,000	$ 20,997	$ 1,200,000	$ -	$ -	$ -	$ 8,416,006	$ 27,977	$ 64,237	$ 523,880	**$ 12,713,729**	$ 25,164,649
Provincial government	-	-	-	-	-	-	-	-	-	-	63,700	**63,700**	-
Other	-	135,983	-	-	-	-	-	15,000	-	-	-	**150,983**	411,800
Total Revenues	780,632	1,815,983	20,997	1,200,000	-	-	-	8,431,006	27,977	64,237	587,580	**12,928,412**	25,576,449
Expenses (Schedule 3)													
Administrative Expenses	66,949	100,809	-	551	-	-	-	60,894	910	360	40,731	**271,204**	$ 1,296,396
Amortization	-	-	20,997	-	-	-	-	-	-	-	-	**20,997**	556,500
Professional Expenses	2,147	295,047	-	-	-	-	-	1,500	-	-	-	**298,694**	900,428
Occupancy Expenses/Facilities	-	50,115	-	-	-	-	-	-	-	-	11,076	**61,191**	42,423
Direct Operations	3,677	114,205	-	7,454	-	-	-	171,797	556	14,975	146,321	**458,985**	1,095,643
Capital Asset Purchases	-	-	-	-	-	-	-	-	-	-	-	**-**	67,780
Transfers to Other Programs/Departments/Reser	-	-	-	-	-	-	-	-	-	-	-	**-**	345,000
Payroll & Benefits	9,222	555,301	-	225,174	-	-	-	387,207	26,511	48,902	389,452	**1,641,769**	2,089,239
Total Expenses	81,995	1,115,477	20,997	233,179	-	-	-	621,398	27,977	64,237	587,580	**2,752,840**	6,393,409
Surplus for the year	**$ 698,637**	**$ 700,506**	**$ -**	**$ 966,821**	**$ -**	**$ -**	**$ -**	**$ 7,809,608**	**$ -**	**$ -**	**$ -**	**$ 10,175,572**	**$ 19,183,040**



Schedule 2

Chief Red Bear Children's Lodge
Schedule of Revenues by Function
for the year ended March 31, 2022

	2022 Actuals (Unaudited)											2022	2022
	Governance - Wahkotowin	Operations	Start-Up	Advocacy		Prevention						Total Revenues	Total Revenues
						Programs & Groups			Early Yrs. Prenatal	Culture	SWL	Actual	Budget
				On Reserve	Off-Reserve	Womens	Mens	Family & Healing				*(Unaudited)*	*(Unaudited)*
Federal Government													
Federal Funding	$ 780,632	$ 1,680,000	$ -	$ 1,200,000	$ -	$ -	$ -	$ 8,416,006	$ 27,977	$ 64,237	$ 523,880	**$ 12,692,732**	$ 25,154,732
Recoveries - Child Tax, etc.	-	-	-	-	-	-	-	-	-	-	-	**-**	9,917
Start-up Projects Revenue	-	-	20,997	-	-	-	-	-	-	-	-	**20,997**	-
Total Federal	780,632	1,680,000	20,997	1,200,000	-	-	-	8,416,006	27,977	64,237	523,880	**12,713,729**	25,164,649
Provincial Government													
SK Ministry of Social Services	-	-	-	-	-	-	-	-	-	-	63,700	**63,700**	-
Total Provincial	-	-	-	-	-	-	-	-	-	-	63,700	**63,700**	-
Other Revenue													
Administration Fee (Revenue)	-	1,210	-	-	-	-	-	-	-	-	-	**1,210**	370,000
CFN Contributions	-	125,500	-	-	-	-	-	-	-	-	-	**125,500**	-
Donation	-	-	-	-	-	-	-	15,000	-	-	-	**15,000**	25,000
Interest	-	9,273	-	-	-	-	-	-	-	-	-	**9,273**	-
Parent Fees	-	-	-	-	-	-	-	-	-	-	-	**-**	16,800
Total Other	-	135,983	-	-	-	-	-	15,000	-	-	-	**150,983**	411,800
Total Revenues	**$ 780,632**	**$ 1,815,983**	**$ 20,997**	**$ 1,200,000**	**$ -**	**$ -**	**$ -**	**$ 8,431,006**	**$ 27,977**	**$ 64,237**	**$ 587,580**	**$ 12,928,412**	**$ 25,576,449**

Schedule 3

Chief Red Bear Children's Lodge
Schedule of Expenses by Function
for the year ended March 31, 2022

	2022 Actuals (Unaudited)											2022	2022
	Governance - Wahkotowin	Operations	Start-Up	Intervention		Prevention						Total Expenses	Total Expenses
						Programs & Groups			Early Yrs. Prenatal	Culture	SWL	Actual	Budget
				On Reserve	Off-Reserve	Womens	Mens	Family & Healing				(Unaudited)	(Unaudited)
Administrative Expenses													
Administration Fee (Expense)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**	$ 25,000
Marketing	-	1,475	-	-	-	-	-	-	-	-	-	**1,475**	14,583
Bank Charges	-	1,258	-	-	-	-	-	-	-	-	-	**1,258**	7,525
Community Support and Wellness	-	-	-	-	-	-	-	27,768	-	-	-	**27,768**	10,000
Equipment Maintenance	-	3,275	-	-	-	-	-	-	-	-	15,699	**18,974**	-
Equipment Rentals and Leases	-	983	-	-	-	-	-	-	-	-	383	**1,366**	5,000
Dues, Licenses and Fees	-	20,802	-	-	-	-	-	-	-	-	-	**20,802**	-
Insurance Expense	-	409	-	-	-	-	-	-	-	-	61	**470**	34,083
IT and Computer Expense	-	2,316	-	-	-	-	-	-	-	-	-	**2,316**	706,000
Meetings & Travel - Management	-	164	-	-	-	-	-	-	-	-	-	**164**	47,976
Meetings & Travel - Staff	-	20,647	-	365	-	-	-	28,647	-	-	2,759	**52,418**	34,610
Meetings - Board Honoraria	55,721	-	-	-	-	-	-	-	-	-	-	**55,721**	73,533
Meetings - Board Expenses	4,143	-	-	-	-	-	-	-	-	-	-	**4,143**	4,667
Office Equipment Maintenance	-	-	-	-	-	-	-	75	-	-	-	**75**	-
Office Equipment	-	3,655	-	-	-	-	-	-	-	-	-	**3,655**	30,000
Office Supplies	-	6,222	-	-	-	-	-	322	-	-	749	**7,293**	113,318
Postage & Shipping	-	-	-	-	-	-	-	24	-	-	-	**24**	-
Staff Accommodation/Meals/Recogni	-	8,044	-	-	-	-	-	33	-	-	397	**8,474**	2,691
Training	5,985	13,341	-	-	-	-	-	2,684	910	-	18,139	**41,059**	135,722
Travel - Management	1,100	90	-	-	-	-	-	-	-	-	-	**1,190**	29,167
Utilities - Phone	-	18,128	-	186	-	-	-	1,341	-	360	2,544	**22,559**	22,521
	66,949	100,809	-	551	-	-	-	60,894	910	360	40,731	**271,204**	1,296,396
Amortization	-	-	20,997	-	-	-	-	-	-	-	-	**20,997**	556,500
Professional Expenses													
Accounting and Audit Fees	-	24,653	-	-	-	-	-	-	-	-	-	**24,653**	22,704
Consultants	-	47,073	-	-	-	-	-	-	-	-	-	**47,073**	161,592
Contract Labour	-	12,343	-	-	-	-	-	1,500	-	-	-	**13,843**	270,257
IT Services Expense	-	91,910	-	-	-	-	-	-	-	-	-	**91,910**	200,875
Legal Fees	2,147	119,068	-	-	-	-	-	-	-	-	-	**121,215**	245,000
	2,147	295,047	-	-	-	-	-	1,500	-	-	-	**298,694**	900,428
Occupancy Expenses/Facilities													
Building Maintenance	-	826	-	-	-	-	-	-	-	-	6,000	**6,826**	5,833
Rent	-	45,528	-	-	-	-	-	-	-	-	2,000	**47,528**	2,450
Internet	-	-	-	-	-	-	-	-	-	-	-	**-**	29,808
Utilities	-	3,761	-	-	-	-	-	-	-	-	3,076	**6,837**	4,331
	-	50,115	-	-	-	-	-	-	-	-	11,076	**61,191**	42,423
Direct Operations													
Cultural	1,022	2,037	-	876	-	-	-	9,185	-	12,135	11,393	**36,648**	69,017
Events and Workshops	-	22,439	-	-	-	-	-	25,603	556	88	8	**48,694**	244,469
Food Services	-	-	-	-	-	-	-	283	-	-	-	**283**	127,023
Groceries/Incidentals	-	-	-	-	-	-	-	541	-	-	5,167	**5,708**	50,018
Household Supplies	-	-	-	700	-	-	-	676	-	-	1,987	**3,363**	9,064
Honoraria	2,400	23,843	-	-	-	-	-	3,300	-	150	82,782	**112,475**	82,690
Small Equipment & Supplies	-	10,505	-	-	-	-	-	83,562	-	2,412	20,571	**117,050**	130,193
Medical Supplies	-	-	-	-	-	-	-	-	-	-	4,127	**4,127**	12,333
Family Travel	-	-	-	1,353	-	-	-	23,535	-	-	7,883	**32,771**	9,310
Program Costs	-	54,598	-	2,935	-	-	-	24,476	-	-	11,770	**93,779**	22,750
Direct Family Support	-	-	-	1,590	-	-	-	-	-	-	-	**1,590**	-

Schedule 3 ***(Continued from previous page)***

Chief Red Bear Children's Lodge
Schedule of Expenses by Function
for the year ended March 31, 2022

	Actuals (Unaudited)											2022	2022
	Governance - Wahkotowin	Operations	Start-Up	Intervention		Prevention						**Total Expenses**	Total Expenses
						Programs & Groups			Early Yrs. Prenatal	Culture	SWL	**Actual**	Budget
				On Reserve	Off-Reserve	Womens	Mens	Family & Healing				***(Unaudited)***	*(Unaudited)*
Travel - Staff	255	783	-	-	-	-	-	563	-	190	633	**2,424**	45,539
Utilities - Family	-	-	-	-	-	-	-	-	-	-	-	**-**	875
Vehicle Operating	-	-	-	-	-	-	-	-	-	-	-	**-**	38,010
Vehicle Lease/Purchase	-	-	-	-	-	-	-	-	-	-	-	**-**	233,215
Vehicle Repairs and Maintenance	-	-	-	-	-	-	-	-	-	-	-	**-**	10,344
Vehicle Insurance	-	-	-	-	-	-	-	-	-	-	-	**-**	10,792
In Province - Single	-	-	-	-	-	-	-	73	-	-	-	**73**	-
Capital Asset Purchases	-	-	-	-	-	-	-	-	-	-	-	**-**	67,780
Transfer to Other Departments	-	-	-	-	-	-	-	-	-	-	-	**-**	345,000
Suspense	-	-	-	-	-	-	-	-	-	-	-	**-**	-
	-	-	-	-	-	-	-	-	-	-	-	**458,985**	1,508,422
Personal Services													
CPP	-	4,124	-	-	-	-	-	736	921	-	-	**5,781**	55,152
EI	-	9,130	-	3,345	-	-	-	6,954	634	811	8,431	**29,306**	48,848
Group Benefits	-	21,478	-	12,677	-	-	-	12,644	1,327	3,163	17,243	**68,531**	38,812
Pension	-	15,550	-	4,492	-	-	-	14,625	-	-	10,998	**45,665**	75,326
Salary & Wages	-	499,578	-	203,559	-	-	-	350,257	21,744	41,751	351,767	**1,468,655**	1,842,120
Travel Benefits	9,222	3,743	-	-	-	-	-	1,292	1,597	2,807	-	**18,662**	-
WCB	-	1,699	-	1,101	-	-	-	699	287	369	1,014	**5,169**	28,981
	9,222	555,301	-	225,174	-	-	-	387,207	26,511	48,902	389,452	**1,641,769**	2,089,239
Total Expenses	**$ 81,995**	**$ 1,115,477**	**$ 20,997**	**$ 233,179**	**$ -**	**$ -**	**$ -**	**$ 621,398**	**$ 27,977**	**$ 64,237**	**$ 587,580**	**$ 2,752,840**	**$ 6,393,409**

Schedule 4

Chief Red Bear Children's Lodge
Schedule of Changes in Accumulated Surplus from Operations
for the year ended March 31, 2022

	Additions during the year	Reductions during the year	'Mar 31 2022 Actual
Invested in Tangible Capital Assets:			
Leasehold Improvements	25,659	2,565	**23,094**
Machinery & Equipment	6,450	1,290	**5,160**
Computer Hardware & Office Equipment	44,240	14,747	**29,493**
Systems Development	7,185	2,395	**4,790**
Construction in Progress	77,660	-	**77,660**
Net Book Value of Tangible Capital Assets	**$ 161,194**	**$ 20,997**	**$ 140,196**
Internally Restricted Operating Surplus			
Capital projects:			
Start Up	20,997	20,997	**-**
Governance	780,632	81,995	**698,637**
Prevention	9,032,100	1,301,190	**7,730,910**
Contingency Fund	767,293	-	**767,293**
Capital Replacement	14,020	-	**14,020**
Total Internally Restricted Funds	**10,615,042**	**1,404,182**	**9,210,861**
Unrestricted Operating & Surplus			
Unrestricted Operating Fund	-	-	**-**
Surplus (Deficit) for the Year from Operations	10,175,572	-	**10,175,572**
Amortization	20,997	-	**20,997**
Capital Purchases	-	161,194	**(161,194)**
Governance	81,995	780,632	**(698,637)**
Prevention	1,301,190	9,032,100	**(7,730,910)**
Contingency Fund	-	767,293	**(767,293)**
Capital Replacement	-	14,020	**(14,020)**
Unrestricted Operating & Surplus	**11,579,754**	**10,755,239**	**824,515**
Total Accumulated Surplus from Operations	**22,355,990**	**12,180,417**	**10,175,572**
Total Accumulated Surplus	**$ 22,355,990**	**$ 12,180,417**	**$ 10,175,572**

2022-2023 Financial Statements

Chief Red Bear Children's Lodge Inc uses Public Sector Accounting Standards (PSAS) to prepare the financial statements.

Management's Responsibility

To the Board of Chief Red Bear Children's Lodge Inc.:

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards and ensuring that all information is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Board of Directors is composed entirely of Directors who are neither management nor employees of the Organization. The Board is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the financial information. The Board fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. The Board is also responsible for recommending the appointment of the Organization's external auditors.

MNP LLP is appointed by the Board to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and may meet periodically and separately with, both the Board and management to discuss their audit findings.

November 3, 2023

Nicole Cook

Independent Auditor's Report

To the Board of Chief Red Bear Children's Lodge Inc.:

Opinion

We have audited the financial statements of Chief Red Bear Children's Lodge Inc. (the "Organization"), which comprise the statement of financial position as at March 31, 2023, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at March 31, 2023, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Unaudited Schedules and Budget

The supplementary information included on pages 11 to 15 is not a required part of the financial statements and is unaudited and presented for information purposes only. The budgeted information presented on the statement of operations is not a required part of the financial statements and is unaudited and presented for informational purposes only.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization’s internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Regina, Saskatchewan

MNP LLP

November 3, 2023

Chartered Professional Accountants

Statement 1

Chief Red Bear Children's Lodge
Statement of Financial Position
as at March 31, 2023

	Actual 31-Mar 2023	Budget 31-Mar 2023 (Note 13)	Actual 31-Mar 2022
Financial Assets			
Cash and cash equivalents	$ 17,931,840	$ 14,471,813	$ 12,029,353
Accounts receivable	40,541	-	3,535
Investment - int.-bearing *(Note 4)*	10,924,259	10,595,990	10,601,273
Portfolio investments *(Note 4)*	75,488	75,000	75,000
Due from Cowessess First Nation *(Note 9)*	101,592	-	-
Total Financial Assets	29,073,720	25,142,803	22,709,161
Liabilities			
Due to Cowessess First Nation (Note 9)	-	-	1,298
Accrued salaries and benefits	212,243	150,000	179,171
Accounts payable and accrued liabilities	383,668	100,000	121,205
Deferred revenue *(Note 7) (Note 8)*	12,072,025	12,895,922	12,441,003
Liability for employee future benefits *(Note 10)*	93,644	150,000	22,538
Total Financial Liabilities	12,761,580	13,295,922	12,765,215
Net Financial Assets	16,312,140	11,846,881	9,943,947
Subsequent Event *(Note 14)*			
Non-Financial Assets			
Tangible capital assets *(Note 6)*	710,015	543,268	140,196
Prepaid expenses *(Note 5)*	1,288,324	-	91,429
Total Non-Financial Assets	1,998,339	543,268	231,625
Total Accumulated Surplus	$ 18,310,480	$ 12,621,774	$ 10,175,572

The accompanying notes and schedules are an integral part of these financial statements

On behalf of the Board:

Statement 2

Chief Red Bear Children's Lodge
Statement of Operations and Accumulated Surplus
for the year ended March 31, 2023

	2023 Actual	2023 Budget *(Note 13)*	2022 Actual
Revenues (Schedule 2)			
Federal Funding from Cowssess First Nation			
Unrestricted funding	**$ 13,299,195**	$ 12,692,732	$ 12,713,729
Restricted start up funding *(Note 7)*	**196,674**	-	-
Restricted capital funding *(Note 8)*	**172,303**	-	-
Provincial government			
Provincial Funding	**-**	365,000	-
SK Ministry of Social Services	**-**	-	63,700
Other revenue			
Administration Fee (Revenue)	**-**	596,984	1,210
Cowessess First Nation Contributions	**-**	-	125,500
Donation	**600**	-	15,000
Interest	**323,473**	48,000	9,273
Total revenues	**13,992,245**	13,702,716	12,928,412
Expenses (Schedule 3)			
Governance	**385,927**	721,886	81,995
Operations	**2,072,109**	2,324,984	1,115,477
Start-Up	**116,180**	1,409,902	20,997
Advocacy	**814,948**	3,079,066	233,179
Prevention	**2,468,173**	3,720,676	1,301,192
Total expenses	**5,857,337**	11,256,514	2,752,840
Surplus for the Year from Operations	**8,134,908**	2,446,202	10,175,572
Accumulated Surplus, Beginning of Year	**10,175,572**	10,175,572	-
Accumulated Surplus, End of Year	**$ 18,310,480**	$ 12,621,774	$ 10,175,572

Statement 3

Chief Red Bear Children's Lodge
Statement of Changes in Net Financial Assets
as at March 31, 2023

	2023 Actual	2023 Budget (Note 13)	2022 Actual
Net Financial Assets, Beginning of Year	**$ 9,943,947**	$ 9,943,947	$ -
Surplus for the Year from Operations	**8,134,908**	2,446,202	10,175,572
Acquisition of tangible capital assets	**(685,998)**	(660,798)	(161,194)
Amortization of tangible capital assets	**116,180**	117,530	20,997
Purchase of prepaid expenses	**(1,196,897)**	-	(91,429)
Change in Net Financial Assets	**6,368,193**	1,902,934	9,943,947
Net Financial Assets, End of Year	**$ 16,312,140**	$ 11,846,881	$ 9,943,947

Statement 4

Chief Red Bear Children's Lodge
Statement of Cash Flows
for the year ended March 31, 2023

	Actual 2023	Budget 2023	Actual 2022
Operating Activities		*(Note 13)*	
Surplus for the year from operations	**$ 8,134,909**	$ 2,446,202	$ 10,175,572
Non-cash items included in surplus			
Amortization of tangible capital assets	**116,180**	117,530	20,997
Changes in non-cash working capital			
Increase in accounts receivable	**(37,007)**	1,238	(3,535)
Increase in accrued salaries and benefits	**33,071**	124,061	179,171
Increase in accounts payable and accrued liabilities	**262,464**	(33,601)	122,502
Increase in liability for employee future benefits	**71,106**	150,000	22,538
Increase in deferred revenue	**(368,978)**	-	12,441,003
Increase in prepaid expenses	**(1,196,896)**	-	(91,429)
Increase in related party transactions	**(102,891)**	-	-
Cash Provided by Operating Activities	**6,911,958**	2,805,430	22,866,820
Capital Activities			
Cash used to acquire tangible capital assets	**(685,998)**	(660,798)	(161,194)
Cash Used by Capital Activities	**(685,998)**	(660,798)	(161,194)
Investing Activities			
Interest re-invested on portfolio investments	**(323,473)**	-	-
Purchase of portfolio investments	**-**	-	(10,676,273)
Cash Used by Investing Activities	**(323,473)**	-	(10,676,273)
Increase in Cash and Cash equivalents	**5,902,487**	2,144,632	12,029,353
Cash and Cash Equivalents, Beginning of Year	**12,029,353**	12,029,353	-
Cash and Cash Equivalents, End of Year	**$ 17,931,840**	$ 14,173,985	$ 12,029,353

1. Incorporation and nature of the organization

Chief Red Bear Children's Lodge Inc. (the "Organization") is located in the province of Saskatchewan under the Non-profit Corporations Act and is registered as a not-for-profit organization and thus is exempt from income taxes under section 149 of the Income Tax Act. The Organization provides preventative and protective child and family services to its members.

The Organization commenced operations as of April 1, 2021.

2. Significant accounting policies

These financial statements are the representations of management, prepared in accordance with Canadian public sector accounting standards using the standards applicable to government not-for-profit organizations, including the following significant accounting policies:

Basis of presentation

Sources of revenue and expenses are recorded on the accrual basis of accounting. The accrual basis of accounting recognizes revenue as it becomes available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay.

Cash and cash equivalents

Cash and cash equivalents include balances with banks and short-term investments with maturities of one year or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash. The cash maintained in the investment is restricted for the organization's future capital purchases.

Capital assets

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution plus all costs directly attributable to the acquisition.

Amortization is provided using straight-line method at rates intended to amortize the cost of assets over their estimated useful lives.

	Rate
Equipment	5 years
Computers	3 years
Automotive	5 years
Leasehold improvements	10 years
System development	3 years

Long-lived assets

Long-lived assets consist of capital assets. Long-lived assets held for use are measured and amortized as described in the applicable accounting policies.

When the Organization determines that a long-lived asset no longer has any long-term service potential to the Organization, the excess of its net carrying amount over any residual value is recognized as an expense in the statement of operations. Write-downs are not reversed.

Revenue recognition

The Organization follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Restricted contributions related to the purchase of a capital asset is recognized in revenue on the same basis as the amortization expense. If the contribution relates to a capital asset that will not be amortized, the contribution is recognized as a direct increase in accumulated surplus.

Unrestricted investment income is recognized as earned. Other revenues are earned from other services provided by the Organization and are recognized when the service has been provided.

2. Significant accounting policies *(Continued from previous page)*

Employee future benefits

The Organization's employee future benefits program consist of a defined contribution pension plan. Contributions to the defined contribution plan are expensed as incurred.

Employee future benefits related to future sick leave payable are expensed as incurred and if the benefits are expected to be used by employees in the future and therefore paid out.

Inter-entity transactions

The Organization recognizes and records all transactions with Cowessess First Nation #73 at their carrying amount as determined at the transaction date.

Measurement uncertainty (use of estimates)

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization is based on the estimated useful lives of capital assets. Employee future benefits are accrued based on the expected amounts to be used and paid out to employees.

A liability for an asset retirement obligation reflects management's best estimate of the amount required to retire the related tangible capital asset (or component thereof). The best estimate of the liability is based upon assumptions and estimates related to the amount and timing of costs for future asset retirement.

Changes to the underlying assumptions and estimates or legislative changes in the near term could have a material impact on the provision recognized.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in excess of revenues and expenses in the periods in which they become known.

Financial instruments

The Organization recognizes its financial instruments when the Organization becomes party to the contractual provisions of the financial instrument. All financial instruments are initially recorded at their fair value, including financial assets and liabilities originated and issued in a related party transaction with management.

At initial recognition, the Organization may irrevocably elect to subsequently measure any financial instrument at fair value. Cash, investments is measured at fair value. Fair value is determined by quoted market prices. All other financial assets and financial liabilities are subsequently measured at amortized cost. Other financial assets and financial liabilities include accounts receivable and accounts payable and accruals.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in the current year surplus. Conversely, transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at cost or amortized cost.

Financial asset impairment:

The Organization assesses impairment of all its financial assets measured at cost or amortized cost. The Organization groups assets for impairment testing when there are numerous assets affected by the same factors or no asset is individually significant. Management considers whether the issuer is having significant financial difficulty; whether there has been a breach in contract, such as a default or delinquency in interest or principal payments; etc. in determining whether objective evidence of impairment exists. When there is an indication of impairment, the Organization determines whether it has resulted in a significant adverse change in the expected timing or amount of future cash flows during the year.

2. Significant accounting policies *(Continued from previous page)*

With the exception of related party debt instruments initially measured at cost, the Organization reduces the carrying amount of any impaired financial assets to the highest of: the present value of cash flows expected to be generated by holding the assets; the amount that could be realized by selling the assets at the statement of financial position date; and the amount expected to be realized by exercising any rights to collateral held against those assets.

For related party debt instruments initially measured at cost, the Organization reduces the carrying amount of the asset (or group of assets), to the highest of: the undiscounted cash flows expected to be generated by holding the asset, or group of similar assets, excluding the interest and dividend payments of the instrument; the present value of cash flows expected to be generated by holding the assets; the amount that could be realized by selling the assets at the statement of financial position date; and the amount expected to be realized by exercising any rights to collateral held against those assets.

For related party equity instruments initially measured at cost, the Organization reduces the carrying amount of the asset (or group of assets), to the amount that could be realized by selling the asset(s) at the statement of financial position date.

Any impairment, which is not considered temporary, is included in current year annual surplus.

The Organization reverses impairment losses on financial assets when there is a decrease in impairment and the decrease can be objectively related to an event occurring after the impairment loss was recognized. The amount of the reversal is recognized in annual surplus in the year the reversal occurs.

Fair Value Measurements

The Organization classifies fair value measurements recognized in the statement of financial position using a three-tier fair value hierarchy, which prioritizes the inputs used in measuring fair value as follows:

- Level 1: Quoted prices (unadjusted) are available in active markets for identical assets or liabilities;
- Level 2: Inputs other than quoted prices in active markets that are observable for the asset or liability, either directly or indirectly; and
- Level 3: Unobservable inputs in which there is little or no market data, which require the Organization to develop its own assumptions.

Fair value measurements are classified in the fair value hierarchy based on the lowest level input that is significant to that fair value measurement. This assessment requires judgment, considering factors specific to an asset or a liability and may affect placement within the fair value hierarchy.

3. Economic dependence

The Organization receives a significant portion of its revenues from the Federal Government under the terms and conditions entered through annual funding agreements. The Organization's ability to deliver programs and services to the members is dependent upon the continued receipt of funding from the monies allocated by agencies of these governments.

4. Marketable securities / Investment

	2023	*2022*
GIC - Matures February 26, 2024 with a 2.50% interest rate.	**75,488**	75,000

The investment of $10,924,259 (2022 - $10,601,273) is maintained in the organization's savings account.

5. Prepaid expenses

Prepaid expense consists of $88,323 relating to operating expenses, program costs, and gift cards. The remainder $1,100,000 is relating to a deposit for the construction of a building in Regina through Cowessess First Nation.

6. Capital assets

	Cost	Accumulated amortization	2023 Net book value	2022 Net book value
Equipment	**6,450**	**2,580**	**3,870**	5,160
Computers	**126,046**	**56,762**	**69,284**	29,494
Automotive	**316,470**	**63,294**	**253,176**	-
Leasehold improvements	**49,867**	**7,553**	**42,314**	23,093
Construction in progress	**334,578**	**-**	**334,578**	77,660
System development	**13,781**	**6,989**	**6,792**	4,790
	847,192	**137,178**	**710,014**	140,197

Amortization expense of $116,180 (2022 - $20,997) was recorded in the statement of operations.

Assets under construction are not amortized until construction is complete and the related assets are available for use. This is expected to occur in the 2023 fiscal year.

7. Deferred revenue

Deferred revenue consist of unspent revenue externally restricted for the various programs the Organization is involved in. Recognition of these amounts as revenue is deferred to periods when the specified expenditures are made. Deferred revenue received in the prior year were from the government of Canada, represented by the Minister of Indigenous Services for initial start-up costs. Changes in the deferred revenue balance are as follows:

	2023	2022
Balance, beginning of year	**1,849,003**	-
Amount received	**-**	1,849,003
Less: Amount recognized as revenue regarding start up costs	**(196,675)**	-
Balance, end of year	**1,652,328**	1,849,003

8. Deferred revenue related to capital assets

Deferred capital revenue consist of the unamortized amount of revenue received for the purchase of capital assets. Recognition of these amounts as revenue is deferred to periods when the related capital assets are amortized. Changes in deferred capital contributions are as follows:

	2023	2022
Balance, beginning of year	**10,592,000**	-
Amount received	**-**	10,612,998
Less: Amounts recognized as revenue during the year	**(172,303)**	(20,998)
Balance, end of year	**10,419,697**	10,592,000

9. Related party transactions

Included in other revenue reported in the statement of operations is a contribution of $nil (2022 - $125,500) from Cowessess First Nation #73.

As of March 31, 2023, the Organization is due to receive $101,592 (2022 - owed to Cowessess First Nation $1,298) from Cowessess First Nation #73, which is included in accounts payable and accrued liabilities. The payable bears no interest and has no fixed terms of repayment.

Cowessess First Nation #73 is related through common control.

10. Employee future benefits

The Organization has a defined contribution pension plan, under which the Organization and employees make contributions. Organization contributions and corresponding expense totaled $116,165 (2022 - $45,665).

In the current year, the Organization has recorded future employee benefits relating to the amount of sick leave and pension expenditures which it expects to pay out in the future of $93,644 (2022 - $22,538).

11. Financial instruments

The Organization, as part of its operations, carries a number of financial instruments. It is management's opinion that the Organization is not exposed to significant interest, currency, credit, liquidity or other price risks arising from these financial instruments except as otherwise disclosed.

Interest rate risk

Interest rate risk is the risk that the Organization will encounter difficulty in meeting interest expense obligations. The Organization believes that there is minimal risk associated with interest rate fluctuation as the Organization holds no debt at year end.

Liquidity risk

Liquidity risk is the risk that the Organization will encounter difficulty in meeting obligations associated with financial liabilities. The Organization enters into transactions to purchase goods and services on credit and borrow funds from financial institutions or other creditors, for which repayment is required at various maturity dates. Liquidity risk is measured by reviewing the Organization's future net cash flows for the possibility of a negative net cash flow. The Organization manages the liquidity risk resulting from its accounts payable and accruals by investing in liquid assets and paying their liabilities on a timely basis.

12. Commitments

The Organization has entered into a building lease agreements and agreements for copiers and printers with estimated minimum annual payments as follows:

2024	109,525
2025	6,133
2026	3,892
2027	1,608
2028	1,474
	122,632

13. Budget information

During the year, the Board approved its operating budget based on planned expenses relating to the current year funding other current year sources of revenue. The budget balances have been attached for information purposes only and are unaudited.

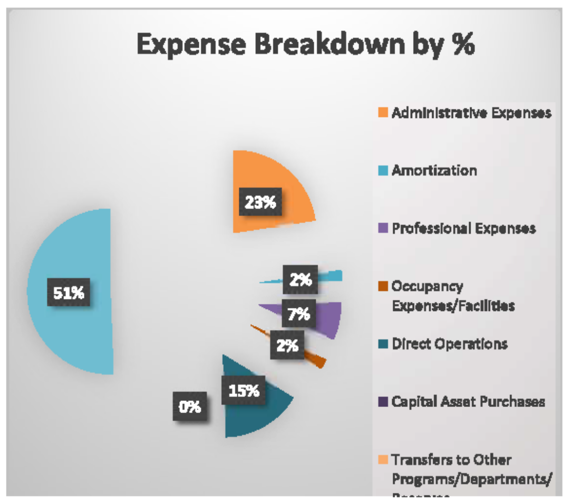
14. Subsequent event

On July 27, 2023, the Organization's board of directors approved a $8,000,000 transfer from Chief Red Bear Children's Lodge to Cowessess First Nation from the capital fund of the Organization .

Schedule 1

Chief Red Bear Children's Lodge
Schedule of Revenues and Expenses by Function
for the year ended March 31, 2023

	2023 Actuals ("Unaudited")											2023	2023	2022
	Governance - Wahkotowin	Operations	Start-Up	Growing Up Well	Therapeutic Home	Good Life				Culture	SWL			
						Womens	Mens	Family & Healing	Erly Yrs|Prenatal			("Unaudited") Actual	("Unaudited") Budget *(Note 13)*	("Unaudited") Actual
Revenues (Schedule 2)														
Federal Funding from Cowessess First Nation	$ 813,501	$ 1,933,199	$ 196,874	$ 1,257,783	$ 104,826	$ 59,930	$ 39,051	$ 8,098,724	$ 109,422	$ 270,544	$ 784,518	$ 13,668,172	$ 12,692,732	$ 12,713,729
Provincial government	-	-	-	-	-	-	-	-	-	-	-	-	365,000	63,700
Other	-	324,073	-	-	-	-	-	-	-	-	-	324,073	644,984	150,983
Total Revenues	813,501	2,257,272	196,874	1,257,783	104,826	59,930	39,051	8,098,724	109,422	270,544	784,518	13,992,245	13,702,716	12,928,412
Expenses (Schedule 3)														
Administrative Expenses	98,651	660,840	-	5,066	9,765	632	338	505,271	1,799	2,328	35,934	1,320,624	$ 2,503,140	$ 271,204
Amortization	-	-	116,180	-	-	-	-	-	-	-	-	116,180	117,530	20,997
Professional Expenses	76,477	298,733	-	1,540	-	-	-	-	-	5,040	49,464	431,254	798,239	298,694
Occupancy Expenses/Facilities	-	76,826	-	-	7,483	-	-	17,589	-	1,313	8,123	111,334	118,112	61,191
Direct Operations	31,620	179,605	-	233,313	15,988	12,433	1,503	221,021	12,943	52,205	149,700	910,531	2,024,804	458,985
Payroll & Benefits	178,980	856,105	-	470,203	71,590	46,865	37,210	460,826	94,680	209,658	541,297	2,967,414	5,694,669	1,641,769
Total Expenses	385,928	2,072,109	116,180	710,122	104,826	59,930	39,051	1,204,707	109,422	270,544	784,518	5,857,337	11,256,514	2,752,840
Surplus														
for the year	$ 427,573	$ 185,163	$ 80,494	$ 547,661	$ 0	$ -	$ -	$ 6,894,017	$ -	$ -	$ -	$ 8,134,908	$ 2,446,202	$ 10,175,572



Schedule 2

Chief Red Bear Children's Lodge
Schedule of Revenues by Function
for the year ended March 31, 2023

	Governance - Wahkotowin	Operations	Start-Up	Growing Up Well	Therapeutic Home	Good Life: Womens	Good Life: Mens	Good Life: Family & Healing	Good Life: Erly Yrs|Prenatal	Culture	SWL	2023 ("Unaudited") Total Revenues Actual	2023 ("Unaudited") Total Revenues Budget (Note 13)	2022 Total Revenues Actual
	2023 Actuals ("Unaudited")													
Federal Government														
Federal Funding from Cowessess	$ 813,501	$ 1,760,896	$ -	$ 1,257,783	$ 104,826	$ 59,930	$ 39,051	$ 8,098,724	$ 109,422	$ 270,544	$ 784,518	**$ 13,299,195**	$ 12,692,732	$ 12,692,732
Start-up Projects Revenue	-	172,303	196,674	-	-	-	-	-	-	-	-	**368,977**	-	20,997
Total Federal	813,501	1,933,199	196,674	1,257,783	104,826	59,930	39,051	8,098,724	109,422	270,544	784,518	**13,668,172**	12,692,732	12,713,729
Provincial Government														
Provincial Funding	-	-	-	-	-	-	-	-	-	-	-	**-**	365,000	-
SK Ministry of Social Services	-	-	-	-	-	-	-	-	-	-	-	**-**	-	63,700
Total Provincial	-	-	-	-	-	-	-	-	-	-	-	**-**	365,000	63,700
Other Revenue														
Administration Fee (Revenue)	-	-	-	-	-	-	-	-	-	-	-	**-**	596,984	1,210
Cowessess First Nations Contributions	-	-	-	-	-	-	-	-	-	-	-	**-**	-	125,500
Donation	-	600	-	-	-	-	-	-	-	-	-	**600**	-	15,000
Interest	-	323,473	-	-	-	-	-	-	-	-	-	**323,473**	48,000	9,273
Total Other	-	324,073	-	-	-	-	-	-	-	-	-	**324,073**	644,984	150,983
Total Revenues	**$ 813,501**	**$ 2,257,272**	**$ 196,674**	**$ 1,257,783**	**$ 104,826**	**$ 59,930**	**$ 39,051**	**$ 8,098,724**	**$ 109,422**	**$ 270,544**	**$ 784,518**	**$ 13,992,245**	**$ 13,702,716**	**$ 12,928,412**

Chief Red Bear Children's Lodge
Schedule of Expenses by Function
for the year ended March 31, 2023

	2023 Actuals ("Unaudited")											2023	2023	2022
	Governance - Wahkotowin	Operations	Start-Up	Growing Up Well	Therapeutic Home	Prevention				Culture	SWL	("Unaudited") Total Expenses Actual	("Unaudited") Total Expenses Budget (Note 13)	("Unaudited") Total Expenses Actual
						Womens	Mens	Family & Healing	Erly Yrs|Prenatal					
Administrative Expenses														
Administration Fee (Expense)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 596,984	$ -
Marketing	-	26,422	-	-	-	-	-	-	-	-	-	26,422	25,000	1,475
Recruitment	-	15	-	-	895	-	-	-	-	-	-	910	5,700	-
Bank Charges	-	2,031	-	-	-	-	-	-	-	-	-	2,031	700	1,258
Community Support and Wellness	-	152,998	-	-	-	-	-	487,725	-	-	-	640,723	120,000	27,768
Equipment Maintenance	-	70	-	-	-	-	-	-	-	-	-	70	10,000	18,974
Equipment Rentals and Leases	-	3,050	-	-	5,243	-	-	-	-	-	207	8,500	3,361	1,366
Dues, Licenses and Fees	-	93,284	-	-	-	-	-	-	-	-	-	93,284	20,087	20,802
Insurance Expense	-	5,888	-	-	-	-	-	-	-	-	-	5,888	8,000	470
IT and Computer Expense	-	18,421	-	-	3,337	-	-	-	-	-	-	21,758	677,646	2,316
Meetings & Travel - Management	2,301	7,926	-	-	-	-	-	-	-	-	-	10,227	50,000	164
Meetings & Travel - Staff	-	4,957	-	-	-	-	-	-	-	-	-	4,957	60,000	52,418
Meetings - Board Honoaria	53,832	-	-	-	-	-	-	-	-	-	-	53,832	272,500	55,721
Meetings - Board Expenses	33,723	-	-	-	-	-	-	-	-	-	-	33,723	54,900	4,143
Office Equipment Maintenance	-	-	-	-	-	-	-	-	-	-	1,378	1,378	7,500	75
Office Equipment	-	5,863	-	-	-	-	-	-	-	-	1,172	7,035	130,000	3,655
Office Supplies	424	8,942	-	-	-	-	-	-	-	-	91	9,457	90,000	7,293
Postage & Shipping	-	31	-	-	-	-	-	65	-	-	-	96	5,000	24
Staff Accomodation/Meals/Recognitio	-	48,531	-	-	-	-	-	1,115	357	-	-	50,003	21,800	8,474
Training	5,985	207,695	-	-	-	564	-	203	-	-	29,849	244,296	189,800	41,059
Professional Development	1,575	47,094	-	-	-	-	-	9,443	-	-	-	58,112	81,766	-
Travel - Management	-	47	-	-	-	-	-	2,930	-	-	-	2,977	50,000	1,190
Utilities - Phone	1,011	27,375	-	5,066	290	68	338	3,790	1,442	2,328	3,237	44,945	22,396	22,559
	98,851	660,640	-	5,066	9,765	632	338	505,271	1,799	2,328	35,934	1,320,624	2,503,140	271,204
Amortization	-	-	116,180	-	-	-	-	-	-	-	-	116,180	117,530	20,997
Professional Expenses														
Accounting and Audit Fees	-	30,710	-	-	-	-	-	-	-	-	-	30,710	-	24,653
Consultants	43,693	146,719	-	-	-	-	-	-	-	-	23,493	213,905	233,781	47,073
Contract Labour	-	10,150	-	-	-	-	-	-	-	5,040	24,831	40,021	65,000	13,843
IT Services Expense	-	44,467	-	-	-	-	-	-	-	-	-	44,467	248,000	91,910
Legal Fees	32,784	66,687	-	1,540	-	-	-	-	-	-	1,140	102,151	251,459	121,215
	76,477	298,733	-	1,540	-	-	-	-	-	5,040	49,464	431,254	798,239	298,694
Occupancy Expenses/Facilities														
Building Maintenance	-	2,527	-	-	-	-	-	-	-	-	4,291	6,818	4,800	6,826
Rent	-	68,225	-	-	6,600	-	-	17,589	-	-	-	92,414	102,992	47,528
Internet	-	-	-	-	-	-	-	-	-	-	-	-	1,020	-
Utilities	-	6,074	-	-	883	-	-	-	-	1,313	3,832	12,102	9,300	6,837
	-	76,826	-	-	7,483	-	-	17,589	-	1,313	8,123	111,334	118,112	61,191
Direct Operations														
Cultural	-	-	-	-	-	3,900	-	20,857	-	31,038	1,061	56,856	200,520	36,648
Events and Workshops	25,154	93,308	-	-	-	-	-	-	-	2,201	-	120,663	305,487	48,694
Food Services	-	-	-	-	-	-	-	-	-	1,081	-	1,081	51,746	283
Gifts	3,108	9,168	-	-	-	483	-	-	-	1,634	-	14,393	53,000	-
Groceries/Incidentals	-	1,321	-	-	4,693	-	-	21,282	-	557	25,313	53,166	150,915	5,708
Hoursehold Supplies	-	5,157	-	-	527	-	-	-	22	-	9,767	15,473	25,000	3,363
Honoraria	2,650	-	-	-	-	-	-	350	-	1,000	76,527	80,527	214,250	112,475
Small Equipment & Supplies	-	2,907	-	-	8,211	-	-	-	3	65	5,890	17,076	132,145	117,050
Medical Supplies	-	-	-	-	-	-	-	-	-	-	-	-	13,200	4,127
Family Travel	-	-	-	-	-	-	-	10,065	63	-	94	10,222	52,000	32,771
Program Costs	-	4,319	-	-	-	7,576	1,308	144,382	11,077	8,807	13,111	190,580	488,500	93,779
Direct Family Support	-	-	-	19,158	-	-	-	-	-	-	28	19,186	150,000	1,590
Travel - Staff	708	23,512	-	9,116	2,557	474	195	22,404	1,779	5,822	17,909	84,476	66,000	2,424
Utilities - Family	-	-	-	-	-	-	-	1,681	-	-	-	1,681	-	-
Vehicle Operating	-	17,143	-	-	-	-	-	-	-	-	-	17,143	24,000	-

Chief Red Bear Children's Lodge
Schedule of Expenses by Function
for the year ended March 31, 2023

Vehicle Repairs and Maintenance	-	11,657	-	-	-	-	-	-	-	-	-	**11,657**	18,000	-
Vehicle Insurance	-	11,313	-	-	-	-	-	-	-	-	-	**11,313**	12,000	-
In Province - Single	-	-	-	-	-	-	-	-	-	-	-	**-**	-	73
In Province - One Parent Family	-	-	-	-	-	-	-	-	-	-	-	**-**	3,942	-
In Province - Two Parent Family	-	-	-	-	-	-	-	-	-	-	-	**-**	7,700	-
Out of Province - One Parent Family	-	-	-	-	-	-	-	-	-	-	-	**-**	20,400	-
Caregiver Allowance	-	-	-	205,039	-	-	-	-	-	-	-	**205,039**	36,000	-
	31,620	179,805	-	233,313	15,988	12,433	1,503	221,021	12,944	52,205	149,700	**910,532**	2,024,804	458,985
Personnel Services														
CPP	2	10,232	-	129	1,238	-	-	5,133	4,315	-	99	**21,148**	150,227	5,781
EI	1,133	13,024	-	8,189	1,406	1,005	712	7,925	1,759	3,551	10,001	**48,705**	89,278	29,306
Group Benefits	12,954	61,545	-	42,487	113	3,627	2,921	31,123	9,021	18,772	36,351	**218,914**	248,135	68,531
Pension	-	116,165	-	-	-	-	-	-	-	-	-	**116,165**	319,054	45,665
Salary & Wages	158,618	624,621	-	412,483	67,425	40,865	33,143	398,328	78,063	177,935	489,610	**2,481,091**	4,491,098	1,468,655
Travel Benefits	5,536	11,621	-	2,730	792	879	164	14,311	684	7,713	366	**44,796**	348,842	18,662
WCB	737	18,897	-	4,185	616	489	270	4,006	838	1,687	4,870	**36,595**	48,055	5,169
	178,980	856,105	-	470,203	71,590	46,865	37,210	460,826	94,680	209,658	541,297	**2,967,414**	5,694,689	1,641,769
Total Expenses	**$ 385,928**	**$ 2,072,109**	**$ 116,180**	**$ 710,122**	**$ 104,826**	**$ 59,930**	**$ 39,051**	**$ 1,204,707**	**$ 109,422**	**$ 270,544**	**$ 784,518**	**$ 5,857,337**	**$ 11,256,514**	**$ 2,752,840**

Chief Red Bear Children's Lodge
Schedule of Changes in Accumulated Surplus from Operations ("Unaudited")
for the year ended March 31, 2023

	Mar 31 2022 Actual	Additions during the year	Reductions during the year	("Unaudited") 'Mar 31 2023 Actual
Invested in Tangible Capital Assets:				
Leasehold Improvements	23,094	24,208	4,987	**42,315**
Vehicles	-	316,470	63,294	**253,176**
Machinery & Equipment	5,160	-	1,290	**3,870**
Computer Hardware & Office Equipment	29,493	81,806	42,015	**69,284**
Systems Development	4,790	6,596	4,594	**6,792**
Construction in Progress	77,660	256,918	-	**334,578**
Net Book Value of Tangible Capital Assets	**$ 140,196**	**$ 685,998**	**$ 116,180**	**$ 710,015**
Internally Restricted Operating Surplus				
Capital projects:				
Start Up	-	-	-	**-**
Governance	698,637	427,573	-	**1,126,210**
Good Life	7,730,910	6,894,017	-	**14,624,927**
Growing Up Well	-	1,626,968	-	**1,626,968**
Contigency Fund	767,293	-	-	**767,293**
Capital Replacement	14,020	-	-	**14,020**
Total Restricted Funds	**9,210,861**	**8,948,558**	**-**	**18,159,418**
Unrestricted Operating & Surplus				
Unrestricted Operating Fund	-	-	-	**-**
Surplus for the Year from Operations	10,175,572	8,134,908	-	**18,310,480**
Amortization	20,997	116,180	-	**137,177**
Capital Purchases	(161,194)	-	685,998	**(847,192)**
Governance	(698,637)	-	427,573	**(1,126,210)**
Prevention	(7,730,910)	-	6,894,017	**(14,624,927)**
Growing Up Well	-	-	1,626,968	**(1,626,968)**
Contigency Fund	(767,293)	-	-	**(767,293)**
Capital Replacement	(14,020)	-	-	**(14,020)**
Unrestricted Operating & Surplus (Deficit)	**824,515**	**8,251,088**	**9,634,556**	**(558,953)**
Total Accumulated Surplus from Operations	**10,175,572**	**17,885,643**	**9,750,735**	**18,310,480**
Total Accumulated Surplus	**$ 10,175,572**	**$ 17,885,643**	**$ 9,750,735**	**$ 18,310,480**

Chief Red Bear
CHILDREN'S LODGE

Chief Red Bear Children's Lodge 2023
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